



CERTIFICATE OF REGISTRATION

Issued to:

ICW Investment Advisors LLC

d/b/a

Intelligent Capitalworks

16427 N Scottsdale Road, Suite 260

Scottsdale, AZ 85254

United States

which has demonstrated its conformity to all Fiduciary Practices for:

Investment Advisor Certification

for the following Program:

Fiduciary fee-only wealth advisory, retirement planning and discretionary investment management services for high-net worth individuals, families, trusts, ERISA retirement plans, philanthropic organizations, and business accounts

Date of Current Registration: 2019.04.23

Date of Initial Registration: 2019.04.23

CEFEX® File: CFX10617



On behalf of the CEFEX Registration Committee

David Vriesenga
Chief Rating Officer

Registered by CEFEX, Centre for Fiduciary Excellence LLC

This certificate has been awarded following the successful completion of an assessment to the standard shown above. It does not address all the products/services provided by the firm. The terms and conditions governing the issuance of this certificate are contained in the Agreement between CEFEX and the firm. This certificate is the property of CEFEX and must be returned upon request. This certificate is valid for 1 year from the Date of Current Registration shown above, and can be renewed annually. The validity of this registration can be verified at www.cefex.org