

# Client Relationship Summary

## How we work with you

Intelligent Capitalworks (ICW) is registered with the Securities and Exchange Commission as an investment advisor. We provide advisory services, not brokerage services. Brokerage and investment advisory services and fees differ and it is important to understand the differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

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**Services.** We provide ongoing fiduciary financial planning and discretionary investment management services to retail investors tailored in separately managed accounts. We provide financial planning, retirement planning, tax planning, trust and estate planning, philanthropic planning, and wealth management services. We meet with you to discuss your goals and objectives; complete many studies and analyses of your financial well-being; create plans, strategies and investment guidelines to help you achieve your goals; manage many of the day-to-day workflows related to implementing your plans; manage your investment accounts using our discretion; and monitor and review your investments and accounts with you. Our firm is not affiliated with a broker-dealer or any other financial institution and we do not sell or broker proprietary products, insurance, annuities or any other financial products, and we do not make available or offer advice with respect to proprietary products or a limited menu of product types.

**Accounts, Investments and Monitoring.** We provide our services to you in separately managed accounts of various types, including individual, joint/community property, retirement, qualified plan, business, trust, estate and philanthropic accounts, tailored to your specific goals and objectives. We use individual stocks and bonds, mutual funds and exchange-traded funds (ETFs) to build diversified portfolios. Investments and client accounts are reviewed on an ongoing basis by portfolio managers, the chief compliance officer and other client service team members.

**Investment Authority.** We manage most client investment accounts on a discretionary basis without prior client approval of each specific transaction, in accordance with, and subject to any restrictions, in client-approved investment guidelines. We also offer our investment management services on a non-discretionary basis, which means the retail client makes the ultimate decision regarding the purchase or sale of investments. We may not be able to aggregate non-discretionary transactions with the transactions of discretionary accounts; therefore, you may not receive the same price for a non-discretionary transaction as a transaction in a discretionary account or the discretionary accounts of other clients.

**Account Minimums and Other Requirements.** We offer our planning services and investment capabilities to clients interested in investing assets starting at \$5,000,000, but we may negotiate or waive this amount at our discretion.

**Additional Information About Our Services.** Please see Items 4, 7, 8, 13, 16 & 17 of our [Form ADV Part 2A Brochure](#).



### **QUESTIONS TO ASK YOUR ADVISOR**

*Given my financial situation, should I choose an investment advisory service? Why, or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

## What fees will I pay?

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**Asset-Based Fees.** We charge an ongoing fee based upon a percentage of the assets in accounts we manage. Our fee ranges between 1.00%-1.75% and does not vary based on investment type and includes cash and margin balances. We negotiate our fee based upon many factors, including the nature, size, scope and complexity of the engagement and your needs for resources and professionals with advanced planning skillsets. We bill and collect our fee on a monthly basis, in advance by direct debit to your accounts. We may charge hourly fees for additional services you request that are outside the scope of the engagement. We will provide you with an estimate for total hours and costs prior to rendering such additional services. The more assets you have in your accounts under our management, the more you will pay in fees to us. This presents a conflict of interest because we have an incentive to encourage you to increase your assets under our management.

**Other Fees & Costs.** You will also pay various other fees and costs to unaffiliated third parties: custodial and service fees for custody of your accounts; brokerage and service fees for securities transactions; product fees charged by mutual funds, exchange-traded funds (ETFs), variable annuities and other financial products; and other fees to any other third parties.

## Why is it important to understand fees and costs?

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You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Additional Information About Our Fees.** Please see Items 4, 5 & 6 of our [Form ADV Part 2A Brochure](#).



### QUESTIONS TO ASK YOUR ADVISOR

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

## What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

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When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means:

We work for multiple clients paying us different fee amounts. While some clients pay us more than others, we allocate our time based on each client's needs and recognize our duty to treat all clients fairly and equitably over time. When we are cultivating new client relationships, we are taking time away from serving our existing clients, so we manage our growth with selective new client engagements and ample staffing and resource development.

We predominantly invest in the same securities as our clients. Although we have procedures to ensure that we do not disadvantage our clients when investing in our own accounts, we may occasionally benefit from market activity.

Our firm and our financial professionals do not receive third-party payments or other non-cash compensation, nor do we engage in revenue sharing arrangements with proprietary financial products, product sponsors, custodians or any other third-parties. We also do not engage in principal trading with our client accounts.

**Additional Information About Our Conflicts.** Please see Items 4, 5, 6, 11 & 12 of our [Form ADV Part 2A Brochure](#).



### QUESTIONS TO ASK YOUR ADVISOR

*How might your conflicts of interest affect me, and how will you address them?*

## How do your financial professionals make money?

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Our financial professionals receive a salary and may receive a discretionary bonus based upon a variety of factors, including client relationship workload and complexity; client satisfaction and retention; advancing education, professional training and independent board certifications; and depth of field and experience. They may also receive profit-sharing.

**Additional Information About Our Compensation.** Please see Items 5, 6 & 14 of our [Form ADV Part 2A Brochure](#).

## Do you or your financial professionals have legal or disciplinary history?

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Firm – No. Financial professional – Yes. Visit [Investor.gov](http://Investor.gov) for a free and simple search tool to research our firm and our financial professionals.

**Additional Information About Us.** Please see Item 9 of our [Form ADV Part 2A Brochure](#).



### QUESTIONS TO ASK YOUR ADVISOR

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

## Additional information

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For additional information about our services, please visit our website at [intelligentcapitalworks.com](http://intelligentcapitalworks.com) and see our Form CRS [Form ADV Part 3], Brochure [Form ADV Part 2A] and Brochure Supplement [Form ADV Part 2B], or call us at 480-951-2900. You can find more information about our firm searching our CRD # 135081 and SEC #: 801-64460 at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



### QUESTIONS TO ASK YOUR ADVISOR

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*